

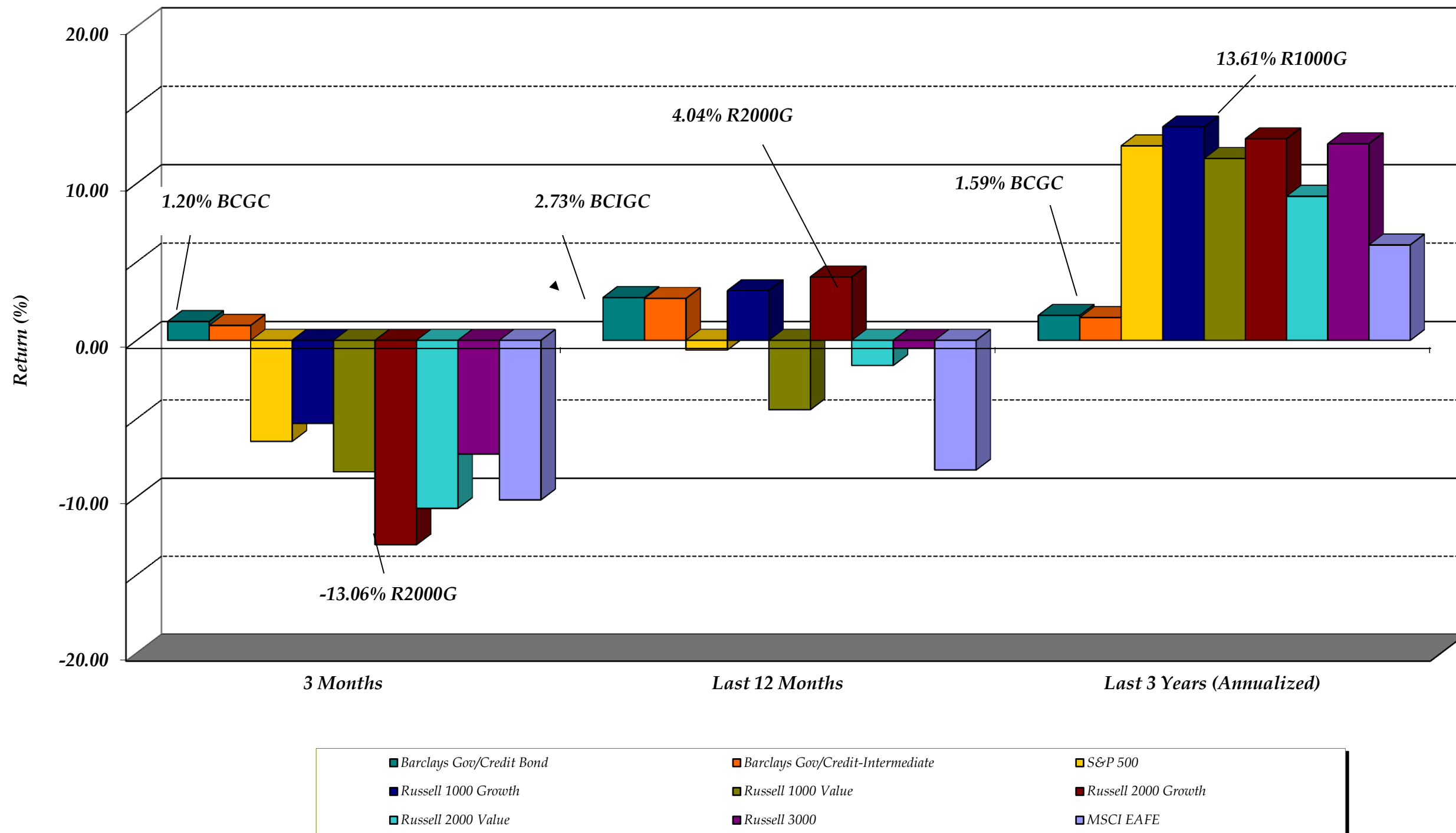
Sunrise Police
Executive Summary Report

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Index Comparison

September 30, 2015



***Sunrise Police Pension Plan
Compliance Report***

September 30, 2015

	<u>YES</u>	<u>NO</u>
TOTAL ACCOUNT		
1. Did the total return, over the trailing 3- and 5-year periods, exceed the policy, which is comprised of 15.5% R1000V, 15.5% R1000G, 20% BCIGC, 20% BCAB A+, 10% S&P 400, 10% R2000V & 9% MSCI EAFE? [7.29 vs. 7.40; 7.98 vs. 8.11]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total return, lie in the top 40th percentile of the 15.5% Br.Lg.Cap Core, 15.5% Br.Lg.Value Core, 10% Br.Sm.Cap Value Core, 10% Mid Cap, 9% Intl. Eq., 20% Br.Fixed & 20% Intmd. Fixed Universe, over 3- and 5-year periods? [43rd; 35th]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. Did the total return equal or exceed the 8% target rate of return over the trailing 3-year period? [7.29]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Did the total return equal or exceed the 8% target rate of return over the trailing 5-year periods? [7.98]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CEREDEX LARGE CAP VALUE EQUITY		
1. Did the equity return, over the trailing 3- and 5- year and periods, exceed the R1000 Value policy? [3 Year: 11.35 vs. 11.59]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return, over the trailing 5-year period, lie in the top 40th percentile of the Br. Lg. Cap Value Core Equity Universe? [3 Year: 37th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than or equal to 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the aggregate investment in any one company less than or equal to 5% of the outstanding shares of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
NEW AMSTERDAM SMID EQUITY		
1. Did the equity return, over the trailing 3- and 5-year periods, exceed the R2000V? [Quarter: -9.48 vs. -10.73]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the equity return, over the trailing 3-year period, lie in the top 40th percentile of the Broad Small Cap Value Core Universe? [Quarter: 19th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Sunrise Police Pension Plan

Compliance Report

September 30, 2015

	<u>YES</u>	<u>NO</u>
<i>GHA TOTAL FUND(excluding Fixed A+fund)</i>		
1. Did the total return, over the trailing 3- and 5-year periods, exceed the policy, which is comprised of 44% R1000G and 56% BCIGC? [5.50 vs. 6.77; 7.07 vs. 7.76]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total return, over the trailing 3- and 5-year periods, lie in the top 40th percentile of the 44% Br.Lg. Cap Growth & 56% Br. Fixed Universe? [88th, 77th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Did the total return equal or exceed the 8.3% target rate of return over the trailing 3- and 5-year periods? [5.50, 7.07]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>GHA LARGE CAP GROWTH EQUITY</i>		
1. Did the equity return, over the trailing 3- and 5-year periods, exceed the R1000G policy? [10.35 vs. 13.61; 12.12 vs. 14.47]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return, over the trailing 3- and 5-year periods, lie in the top 40th percentile of the Br. Lg. Cap Growth Universe? [94th, 79th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the amount invested in any one issuing company less than or equal to 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the aggregate investment in any one company less than or equal to 5% of the outstanding shares of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>GHA FIXED INCOME BCIGC</i>		
1. Did the fixed income return, over the trailing 3- and 5-year periods, exceed the BCIGC? [2.71 vs. 1.45; 4.01 vs. 2.42]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the fixed income return, over the trailing 3- and 5-year periods, lie in the top 40th percentile of the Intermediate Fixed Income Universe? [11th, 14th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Are all the fixed income securities ranked in the top "3" categories by Standard & Poor's or Moody's?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>GHA FIXED INCOME BCAB A+ (INC. 01/01/2007)</i>		
1. Did the fixed income return, over the trailing 3- and 5-year periods, exceed the BCAB A+? [2.79 vs. 1.69; 4.47 vs. 2.91]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did the fixed income return, over the trailing 3- and 5-year periods, lie in the top 40th percentile of the Broad Fixed Universe? [24th; 25th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Are all the fixed income securities ranked in the top "3" categories by Standard & Poor's or Moody's?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Manager Compliance Questionnaire

September 30, 2015

1. **Have there been any changes in your organization? Have you undergone any change in ownership or control?**
No, there were no changes to the firm's ownership or control during the quarter.
2. **Have there been any changes in your investment philosophy?**
No, there were no changes to the WHV International Equity investment philosophy during the quarter.
3. **Have there been any changes in your staff of investment professionals?**
No, there have been no changes to the WHV International Equity team or process during the quarter.
4. **Have you lost a substantial amount of business (amount of percentage of assets under management)?**
During the third quarter of 2015, the WHV International Equity strategy lost 51 accounts representing \$402.99 million in assets under management (9.56% of total strategy AUM). These figures represent institutional accounts in excess of \$1.0 million.
5. **Have you gained a substantial amount of business (amount of percentage of assets under management)?**
During the third quarter of 2015, the WHV International Equity strategy gained two account representing \$9.90 million in assets under management (0.02% of total strategy AUM). These figures represent institutional accounts in excess of \$1.0 million.
6. **Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).**
No, there have been no new investigations begun by any state or federal government agencies, or any charges filed during the quarter.
7. **For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)**
Not applicable.
8. **Are you invested in any unhedged and/or leveraged derivatives?**
No, the firm is not invested in any unhedged and/or leveraged derivatives.
9. **What percentage of equity is international?**
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
The WHV International Equity strategy is an international equity product.
10. **Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)**
No, the WHV International Equity portfolios managed on behalf of the shared client relationships with Thistle Asset Consulting do not have any exposure to the companies listed in the SBA website.
11. **What is your Active Share percentage?**
The WHV International Equity strategy representative account, relative to the MSCI EAFE (net) index, had a 92.20% active share as of 9/30/2015.
12. **Name of person completing this form (please include company name)?**

Brian Forth, Director/Relationship Management - WHV Investments



Manager Compliance Questionnaire

September 30, 2015

1. **Have there been any changes in your organization? Have you undergone any change in ownership or control?**
No
2. **Have there been any changes in your investment philosophy?**
No
3. **Have there been any changes in your staff of investment professionals?**
There were no changes to the investment team during the third quarter of 2015.
4. **Have you lost a substantial amount of business (amount of percentage of assets under management)?**
No. However, the firm lost three accounts during the third quarter.
5. **Have you gained a substantial amount of business (amount of percentage of assets under management)?**
No. However, the firm gained four accounts during the third quarter.
6. **Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).**
To the best of the firm's knowledge, no.
7. **For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)**

Not Applicable.
8. **Are you invested in any unhedged and/or leveraged derivatives?**

No
9. **What percentage of equity is international?** **The**
manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

International Exposure (through ADR's) as of 9/30/2015:
Ceredex Large Cap Value Equity Strategy Composite: 1.68%
DataSource: FactSet
10. **Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)**

No
11. **What is your Active Share percentage?**
66.5
12. **Name of person completing this form (please include company name)?**
Muriel Holmes, RidgeWorth Investments

Manager Compliance Questionnaire

September 30, 2015

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
During 3Q15, Garcia Hamilton & Associates did not have any organizational changes.
2. Have there been any changes in your investment philosophy?
Since the inception of Garcia Hamilton & Associates, there have been no changes in our investment philosophy.
3. Have there been any changes in your staff of investment professionals?
Connie Davis was promoted to Investment Associate in July 2015, to help manage the growth of our fixed income strategies.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During 3Q15, Garcia Hamilton & Associates lost 1 Equity account and 2 Fixed Income accounts totaling \$29,838,432.98 or 0.50% of the firm's total AUM.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During 3Q15 the firm gained 8 Fixed Income accounts totaling \$183,542,349.00 or 3.10% of the firm's total AUM.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
There have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of our company, and in particular anyone who directly or indirectly performs services for our clients.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
We do not hold commercial mortgage backed securities (CMBS) in any of our fixed income portfolios.
8. Are you invested in any unhedged and/or leveraged derivatives?
We do not invest in any unhedged and/or leveraged derivatives.
9. What percentage of equity is international?
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
As of September 30, 2015, our equity portfolios held no international stocks.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)
As of September 30, 2015, the firm did not invest in any companies on the SBA's website.
11. What is your Active Share percentage?
The Active Share percentage in our Equity portfolio is 62.79 as of September 30, 2015.
12. Name of person completing this form (please include company name)?
Ruby Dang - Garcia Hamilton & Associates, L.P.

Manager Compliance Questionnaire

September 30, 2015

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No.
2. Have there been any changes in your investment philosophy?
No.
3. Have there been any changes in your staff of investment professionals?
No.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
No.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
N/A
8. Are you invested in any unhedged and/or leveraged derivatives?

No.
9. What percentage of equity is international?
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

We are 100% invested in domestic equity.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)

No.
11. What is your Active Share percentage?

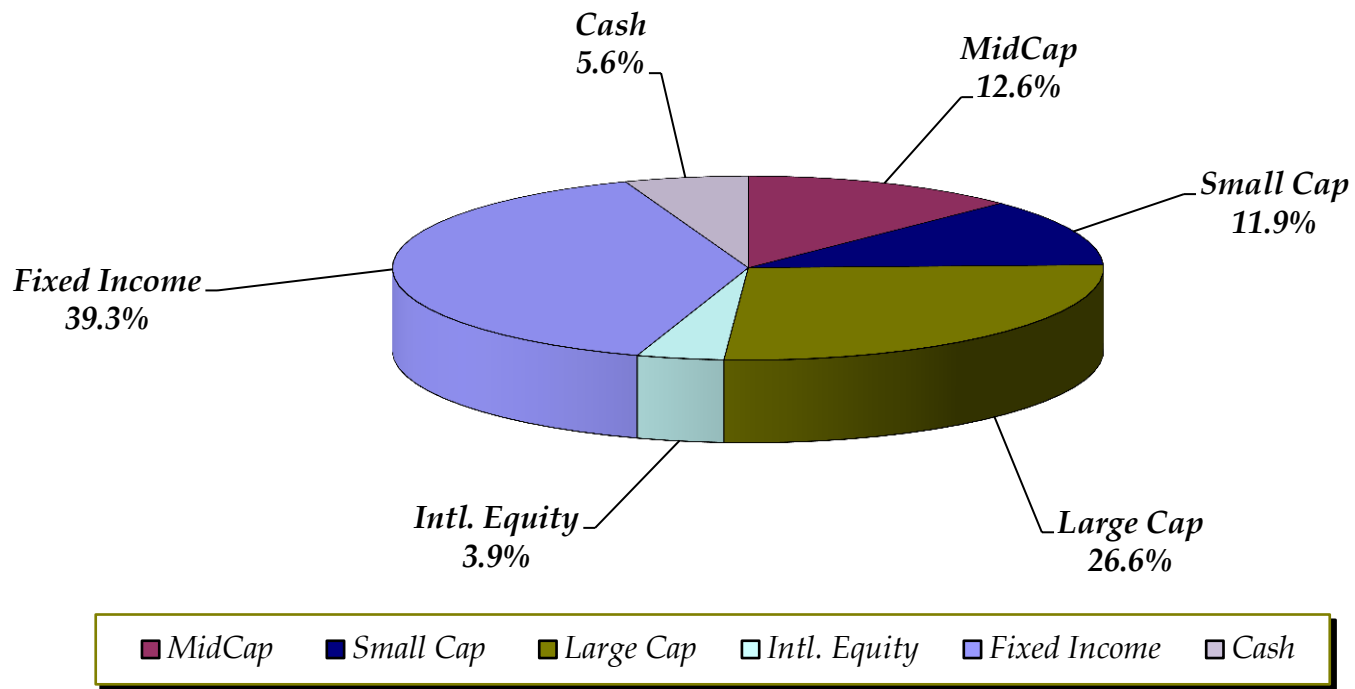
The Active Share for our Small-Mid Cap Active Equity product is 98.2%.
12. Name of person completing this form (please include company name)?

William Lynch, CFA, Partner and Head of Marketing and Client Services (New Amsterdam Partners)



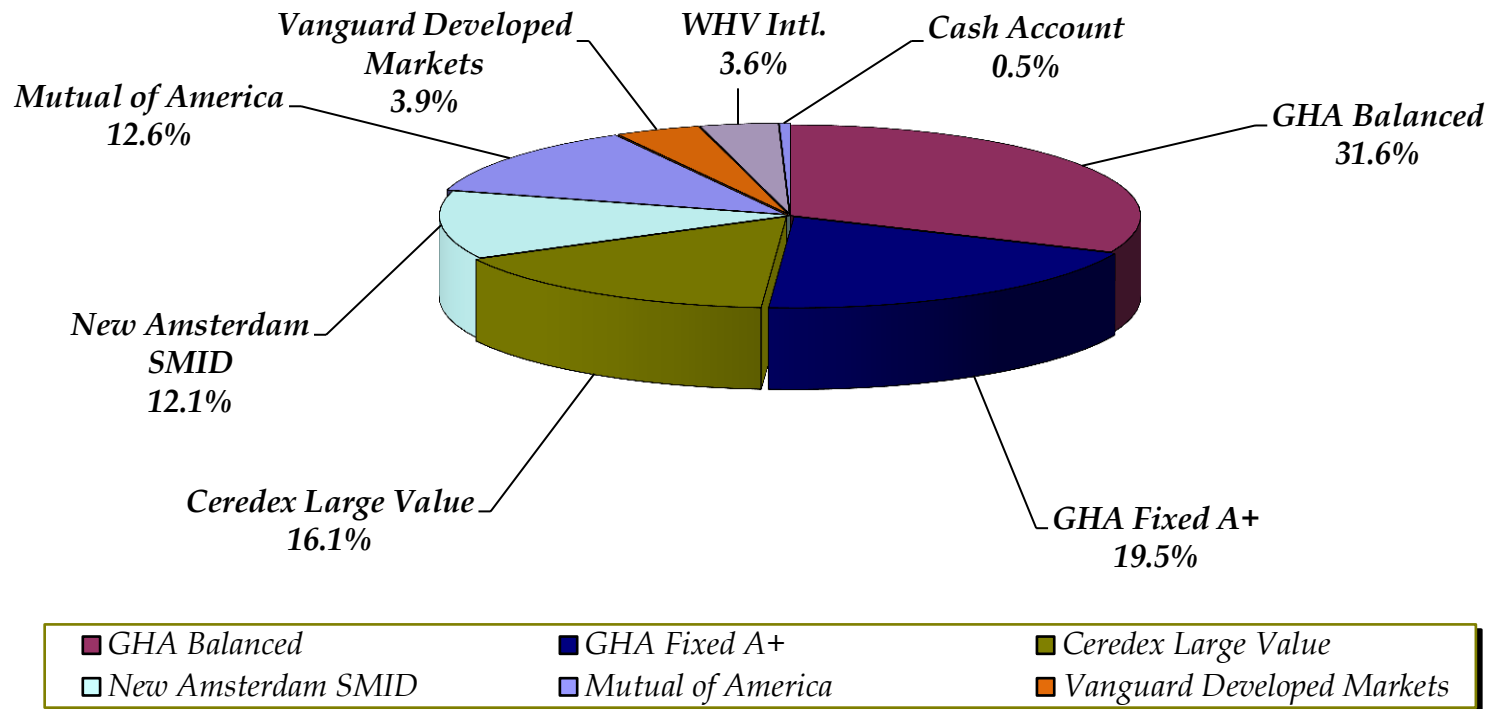
*Sunrise Police
Total Asset Allocation*

September 30, 2015



*Sunrise Police
Total Asset Allocation*

September 30, 2015



*Sunrise Police
Performance Evaluation Summary*

September 30, 2015

Manager	MidCap	Small Cap	Large Cap	Intl. Equity	Fixed Income	Cash	Total	Manager % of Total	
<i>GHA Balanced</i>			\$12,284,000		\$21,759,000	\$673,000	\$34,716,000	31.6% 35.5%	
<i>GHA Fixed A+</i>					\$21,455,000	\$12,000	\$21,467,000	19.5% 20.0%	
<i>Ceredex Large Value</i>			\$16,924,000			\$767,000	\$17,691,000	16.1% 15.5%	
<i>New Amsterdam SMID</i>		\$13,069,000				\$212,000	\$13,281,000	12.1% 10.0%	
<i>Mutual of America</i>	\$13,844,000					\$15,000	\$13,859,000	12.6% 10.0%	
<i>Vanguard Developed Markets</i>				\$4,334,000		\$0	\$4,334,000	3.9% 4.5%	
<i>WHV Intl.</i>				\$1,000		\$3,949,000	\$3,950,000	3.6% 4.5%	
<i>Cash Account</i>						\$550,000	\$550,000	0.5% 0.0%	
<i>Total</i>	<i>Total</i>	\$13,844,000	\$13,069,000	\$29,208,000	\$4,335,000	\$43,214,000	\$6,178,000	\$109,848,000	100.0% 100.0%
<i>% of Total</i>		12.6%	11.9%	26.6%	3.9%	39.3%	5.6%	100.0%	
<i>Target %</i>		10.0%	10.0%	31.0%	9.0%	40.0%	0.0%	100.0%	

**Sunrise Police
Performance Evaluation Summary**

September 30, 2015

	Current Quarter	CYTD	FYTD	One Year	Three Years	Five Years	2014	2013	Fiscal Year 2012	2011	2010
TOTAL FUND(Net of Fees)[Inception 12/31/1997]											
Return	-4.82%	-3.14%	0.22%	0.22%	7.29%	7.98%	8.72%	13.36%	17.85%	0.85%	9.29%
Ranking (15.5% Br.Lg.Gr., 15.5% Br.Lg.Value Core, 20% Br.Fixed, 9% Intl. Eq., 20% IFI & 10% Br.SmVal.Core, 10% Mid Cap)	27	31	13	13	43	35	74	69	84	8	92
Policy Return (15.5% R1000V, 15.5% R1000G, 20% BCAB A+, 20% BCIGC, 9% MSCI EAFE, 10% S&P 400 & 10% R2000V)	-4.51%	-2.80%	0.41%	0.41%	7.40%	8.11%	8.98%	13.21%	18.28%	0.77%	11.40%
Policy Ranking (15.5% Br.Lg.Gr., 15.5% Br.Lg.Value Core, 20% Br.Fixed, 9% Intl. Eq., 20% IFI & 10% Br.SmVal.Core, 10% Mid Cap)	13	17	9	9	38	26	66	73	77	10	35
TOTAL EQUITIES											
Return	-8.86%	-5.69%	-1.16%	-1.16%	11.14%	11.45%	12.14%	23.86%	25.55%	-0.22%	11.03%
Ranking (25.83% Br.Lg.Gr., 25.83% Br.Lg.V.Core, 16.7% Br.Sm.Val.Core, 16.7% Mid Core, 15% Intl. Eq.)	53	38	21	21	32	19	64	57	79	3	68
Policy Return (25.83% R1000G, 25.83% R1000V, 16.67% S&P 400, 16.67% R2000V, & 15% MSCI EAFE)	-8.27%	-5.88%	-1.55%	-1.55%	11.22%	11.49%	13.10%	23.58%	27.85%	-2.06%	12.93%
Policy Ranking (25.83% Br.Lg.Gr., 25.83% Br.Lg.V.Core, 16.7% Br.Sm.Val.Core, 16.7% Mid Core, 15% Intl. Eq.)	25	43	30	30	30	18	33	64	28	21	22
TOTAL FIXED INCOME											
Return	1.75%	1.51%	3.51%	3.51%	2.92%	4.45%	5.32%	0.02%	10.48%	3.21%	9.38%
Ranking (50% Intmd. Fixed & 50% Broad Fixed)	1	6	2	2	10	11	40	23	20	54	38
Policy Return (50% BCIGC & 50% BCAB A+)	1.24%	1.67%	3.07%	3.07%	1.57%	2.67%	2.78%	-1.08%	4.40%	4.26%	7.68%
Policy Ranking (50% Intmd. Fixed & 50% Broad Fixed)	11	3	5	5	60	77	89	46	94	21	67

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

**Sunrise Police
Performance Evaluation Summary**

September 30, 2015

	Current Quarter						Fiscal Year				
		CYTD	FYTD	One Year	Three Years	Five Years	2014	2013	2012	2011	2010
GHA TOTAL FUND PORTFOLIO (EXCL. BCAB A+)[Inception 12/31/1997]											
Return	-1.83%	-0.52%	2.32%	2.32%	5.50%	7.07%	9.18%	5.10%	16.95%	2.46%	9.95%
Ranking (44% Br.Lg.Growth Core & 56% Intmd. Fixed)	14	38	35	35	88	77	75	99	40	50	52
Policy (44% Russell 1000G & 56% BCIGC)	-1.78%	0.46%	3.07%	3.07%	6.77%	7.76%	9.46%	7.89%	14.98%	3.82%	10.11%
Policy Ranking (44% Br.Lg.Growth Core & 56% Intmd. Fixed)	13	15	19	19	43	43	66	65	80	15	49
GHA LARGE GROWTH PORTFOLIO[Inception 12/31/1997]											
Return	-7.45%	-3.97%	1.53%	1.53%	10.35%	12.12%	17.33%	12.80%	27.89%	3.12%	12.33%
Ranking (Br.Large Growth)	78	68	57	57	94	79	54	100	51	19	24
Policy (R1000G)	-5.29%	-1.54%	3.17%	3.17%	13.61%	14.47%	19.15%	19.27%	29.18%	3.78%	12.65%
Policy Ranking (Br.Large Growth)	20	36	37	37	33	20	29	73	40	14	20
GHA FIXED INCOME PORTFOLIO (BCIGC)[Inception 12/31/1997]											
Return	1.62%	2.01%	3.45%	3.45%	2.71%	4.01%	4.56%	0.18%	9.98%	2.12%	8.68%
Policy Ranking (Intmd. Fixed)	2	5	5	5	11	14	44	17	11	87	71
Policy (BCIGC)	0.95%	1.77%	2.68%	2.68%	1.45%	2.42%	2.19%	-0.49%	4.40%	3.41%	7.76%
Policy Ranking (Intmd. Fixed)	27	6	17	17	54	84	92	28	93	71	85

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

***Sunrise Police
Performance Evaluation Summary***

September 30, 2015

	<i>Current Quarter</i>	<i>CYTD</i>	<i>FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Fiscal Year</i>				
							<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>
<i>GHA FIXED BCAB A+ PORTFOLIO(includes cash)[Inception 12/31/2006]</i>											
<i>Return</i>	1.81%	0.74%	3.27%	3.27%	2.79%	4.47%	5.62%	-0.42%	10.41%	3.76%	9.63%
<i>Ranking (Broad Fixed)</i>	7	52	14	14	24	25	48	33	30	28	32
<i>Policy (BCAB A+)</i>	1.54%	1.57%	3.45%	3.45%	1.69%	2.91%	3.37%	-1.66%	4.41%	5.11%	7.59%
<i>Policy Ranking (Broad Fixed)</i>	17	19	11	11	55	63	71	53	80	10	45

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

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Performance Evaluation Summary

September 30, 2015

	<u>Current Quarter</u>	<u>CYTD</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2014</u>	<u>2013</u>	<u>Fiscal Year</u>		
									<u>2012</u>	<u>2011</u>	<u>2010</u>
CEREDEX LARGE CAP VALUE (includes cash)[Inception 12/31/2011]											
Return	-8.54%	-10.25%	-5.90%	-5.90%	11.35%	n/a	16.50%	25.93%	n/a	n/a	n/a
Ranking (Broad Large Value)	37	77	57	57	37	n/a	77	5	n/a	n/a	n/a
Policy (R1000V)	-8.40%	-8.96%	-4.42%	-4.42%	11.59%	n/a	18.89%	22.30%	n/a	n/a	n/a
Policy Ranking (Br. Lg Value)	34	53	34	38	30	n/a	24	25	n/a	n/a	n/a
NEW AMSTERDAM SMID CAP EQUITY (includes cash)[Inception 12/31/2014]											
			<u>2-Qtrs</u>	<u>3-Qtrs</u>							
Return	-9.48%	-0.07%	-7.73%	-0.07%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ranking (Br. Sm. Value Core)	19	1	7	1	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy (R2000V)	-10.73%	-10.06%	-11.80%	-10.06%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Policy Ranking (Br. Sm. Value Core)	61	81	73	81	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

Sunrise Police
Performance Evaluation Summary

September 30, 2015

	Current Quarter	CYTD	FYTD	One Year	Three Years	Five Years	Fiscal Year				
							2014	2013	2012	2011	2010
MUTUAL OF AMERICA MID-CAP PORTFOLIO (includes cash) [Inception 3/31/2008]											
Return	-8.52%	-4.72%	1.34%	1.34%	12.95%	12.82%	11.47%	27.56%	28.53%	-1.33%	17.36%
Ranking (Mid-Cap Equity)	41	23	19	19	33	24	57	46	30	28	17
Policy (S&P 400)	-8.50%	-4.66%	1.40%	1.40%	13.12%	12.93%	11.82%	27.68%	28.54%	-1.28%	17.78%
Policy Ranking (Mid-Cap Equity)	40	21	18	18	29	22	53	44	30	27	12
WHV INTERNATIONAL EQUITY (Includes Cash) [Inception 6/30/2010]											
Return	-11.14%	-13.44%	-22.64%	-22.64%	-1.87%	-0.16%	10.04%	11.02%	21.77%	-13.80%	n/a
Ranking (International Equity)	71	94	97	97	94	92	1	92	8	81	n/a
Policy (MSCI EAFE)	-10.19%	-4.91%	-8.27%	-8.27%	6.08%	4.44%	4.70%	24.29%	14.33%	-8.94%	n/a
Policy Ranking (International Equity)	54	60	60	60	35	35	41	24	68	25	n/a
VANGUARD INTERNATIONAL EQUITY (VTMGX) [Inception 6/30/2013]											
<u>2 Years</u>											
Return	-9.94%	-3.97%	-7.91%	-7.91%	-2.13%	n/a	4.01%	n/a	n/a	n/a	n/a
Ranking (International Equity)	48	48	57	57	53	n/a	53	n/a	n/a	n/a	n/a
Policy (MSCI EAFE)	-10.19%	-4.91%	-8.27%	-8.27%	-2.00%	n/a	4.70%	n/a	n/a	n/a	n/a
Policy Ranking (International Equity)	54	60	60	60	51	n/a	41	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

September 30, 2015

EXPLANATION OF RISK/REWARD SCATTERPLOT GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

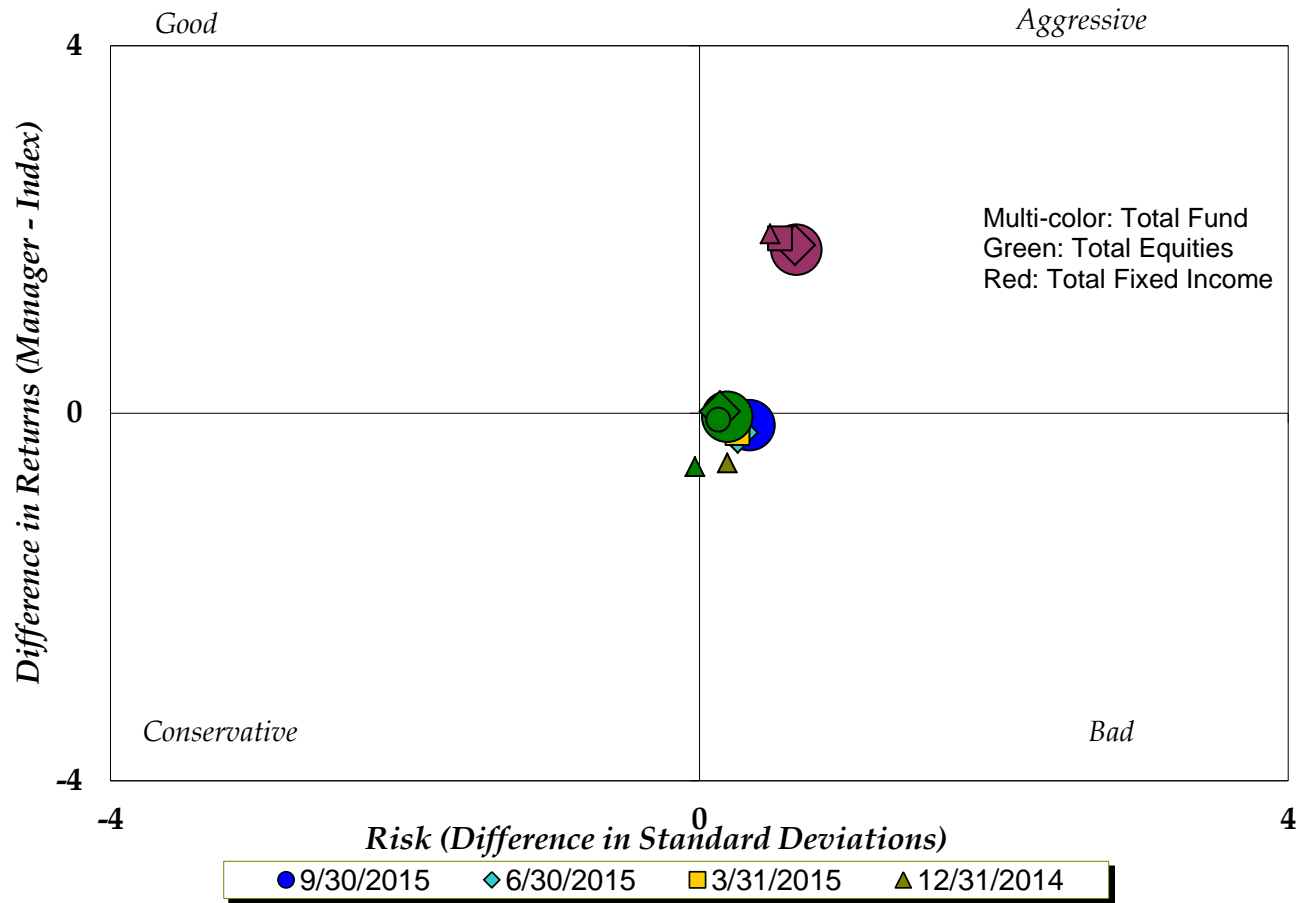
Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

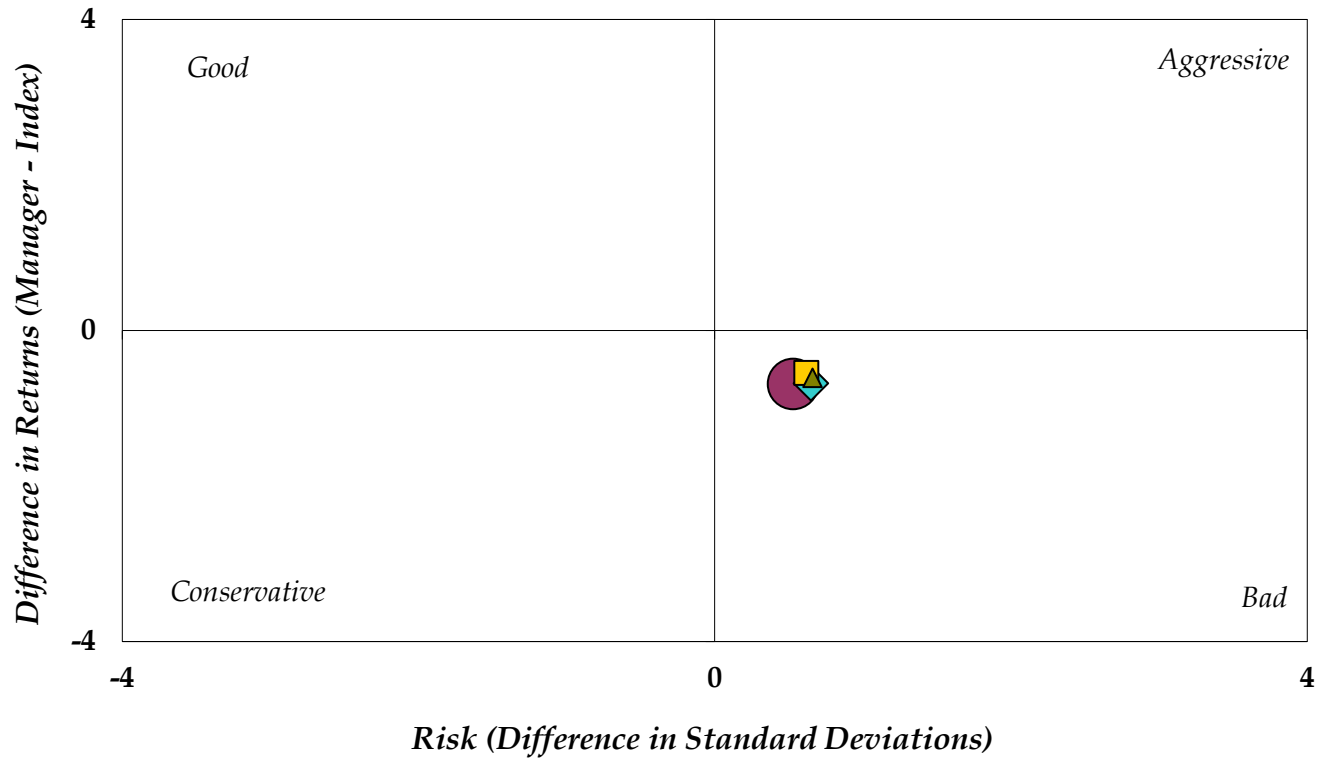
Sunrise Police
Total Fund Trailing 5-Year Risk/Reward
(versus each policy)

September 30, 2015



Sunrise Police
Total GHA Trailing 5-Year
(versus 44% R1000G, 56% BCIGC)

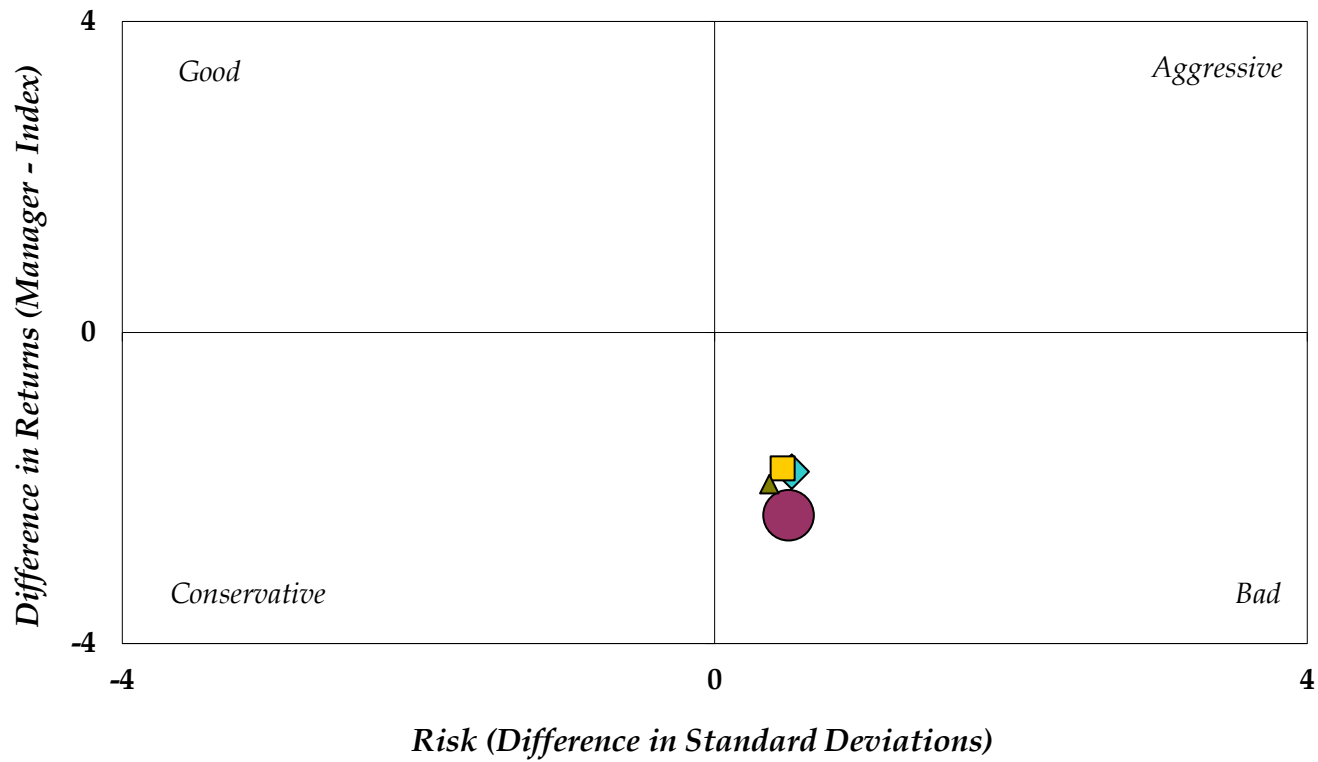
September 30, 2015



● 9/30/2015 ◆ 6/30/2015 ■ 3/31/2015 ▲ 12/31/2014

*Sunrise Police
GHA Equity Trailing 5-Year
(versus R1000G)*

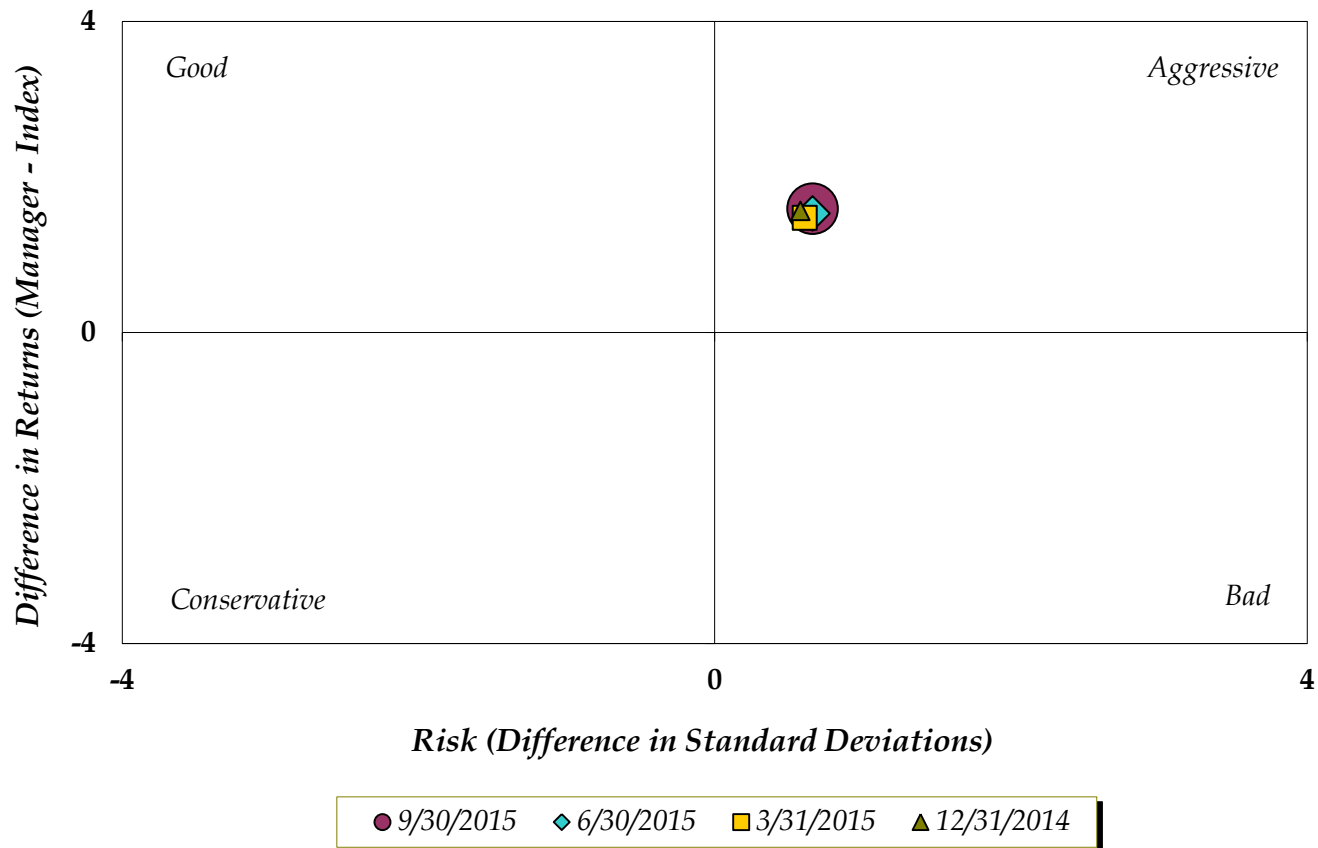
September 30, 2015



● 9/30/2015 ◆ 6/30/2015 ■ 3/31/2015 ▲ 12/31/2014

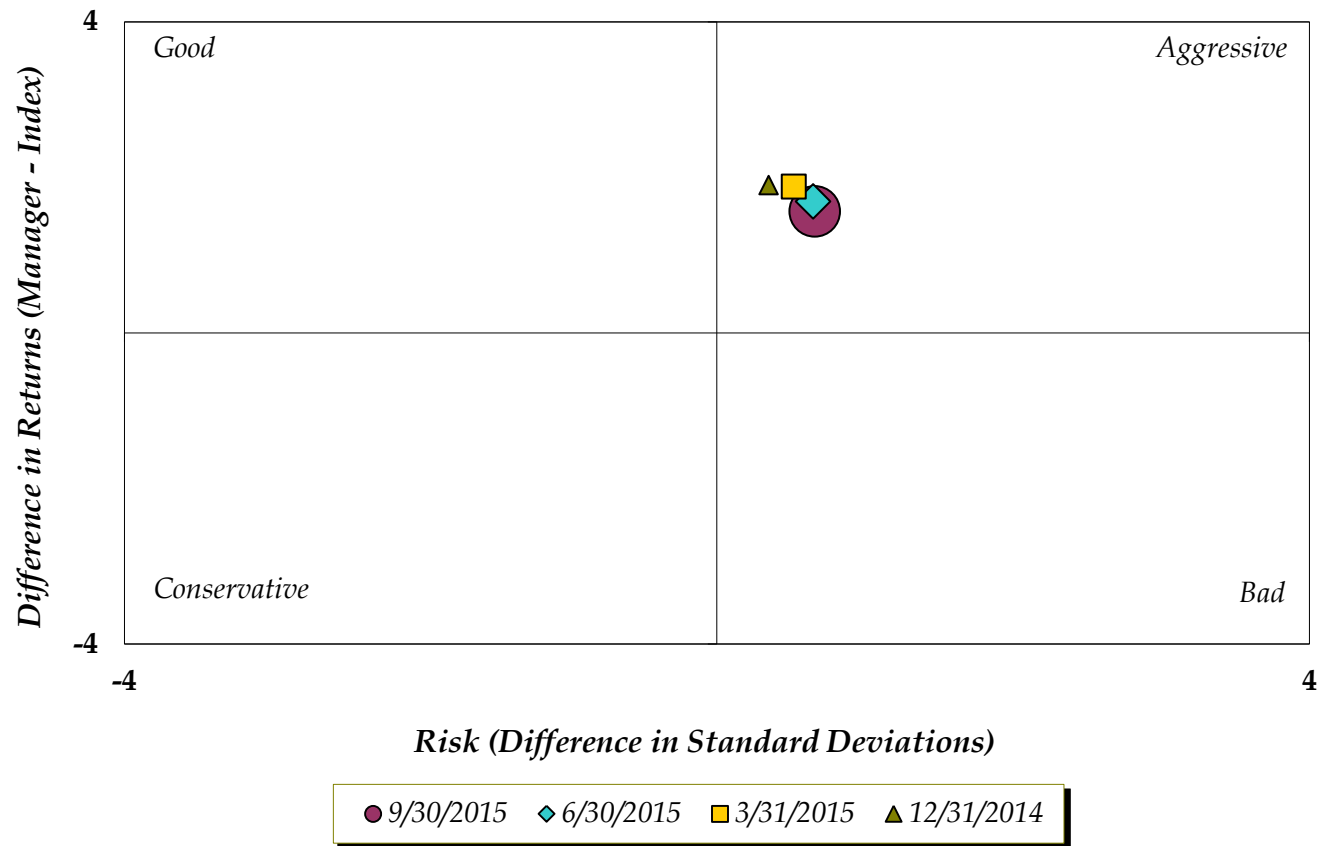
*Sunrise Police
GHA Fixed Trailing 5-Year
(versus BCIGC)*

September 30, 2015



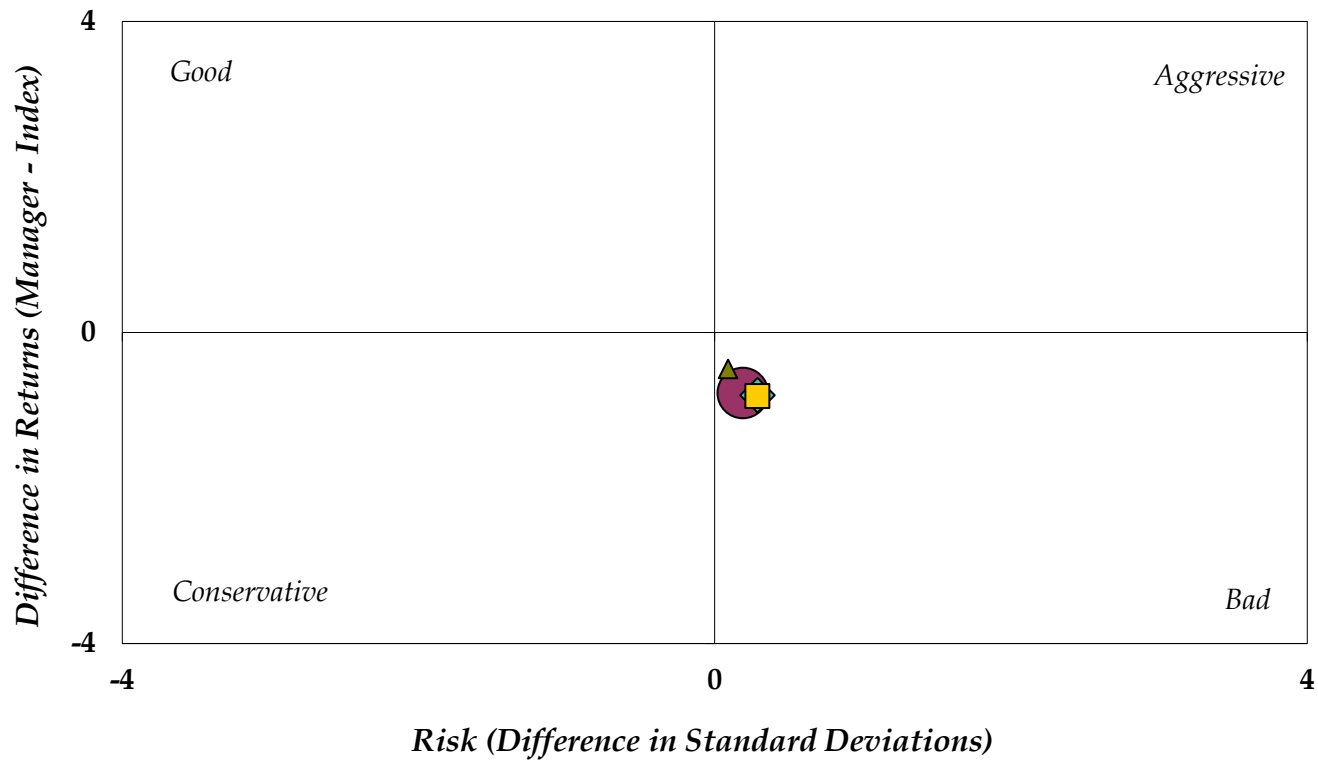
Sunrise Police
GHA A+ Fixed (Inception 1/1/2007) Trailing 5-Year
(versus BCAB(A or better))

September 30, 2015



*Sunrise Police
Ceredex Large Value Trailing since Inception
(versus R1000V)*

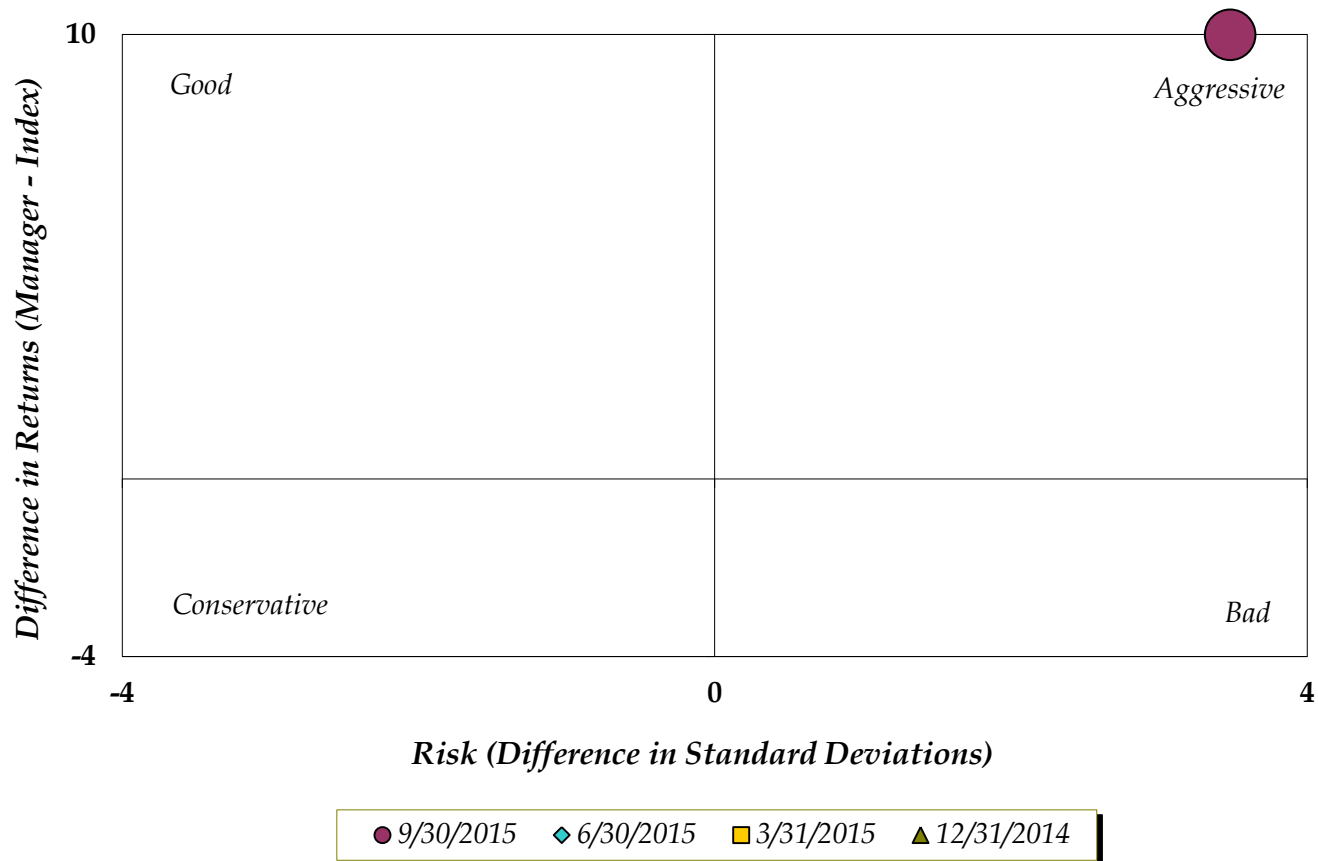
September 30, 2015



● 9/30/2015 ◆ 6/30/2015 ■ 3/31/2015 ▲ 12/31/2014

*Sunrise Police
New Amsterdam Small Cap Value Trailing since Inception
(versus R2000V)*

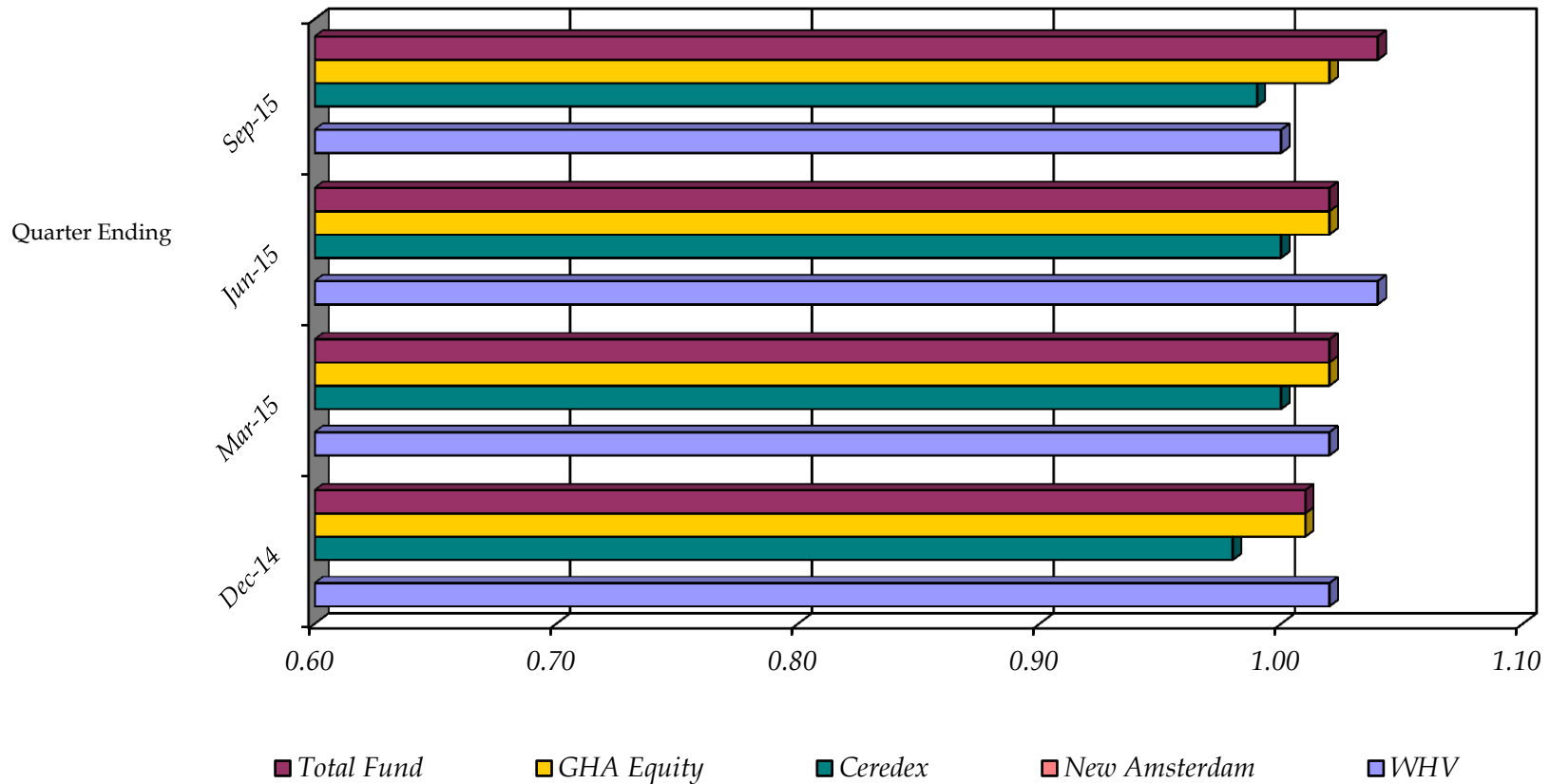
September 30, 2015



*Sunrise Police
Beta: Trailing 5-Year Risk*

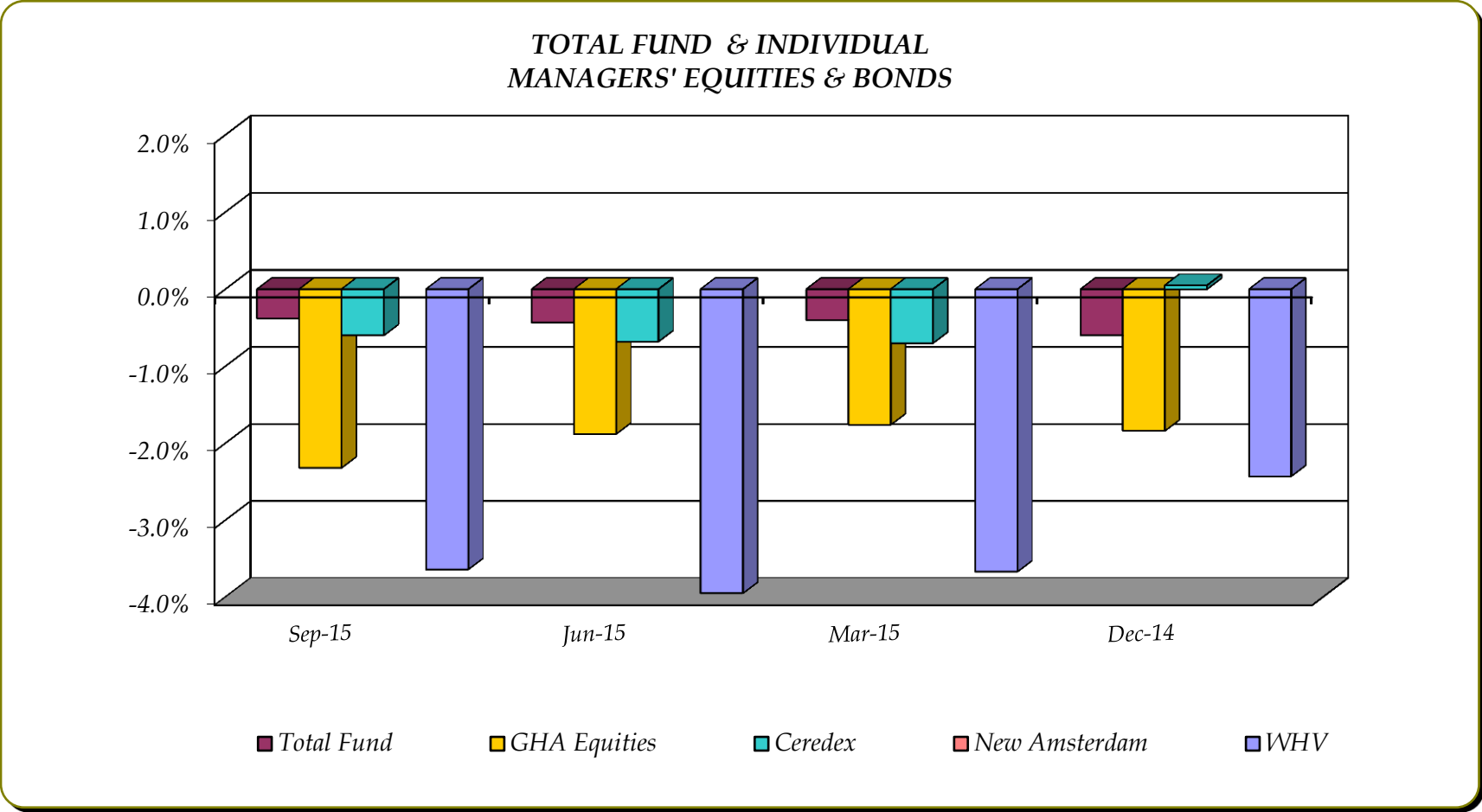
September 30, 2015

**TOTAL FUND &
INDIVIDUAL MANAGERS' EQUITIES & BONDS**



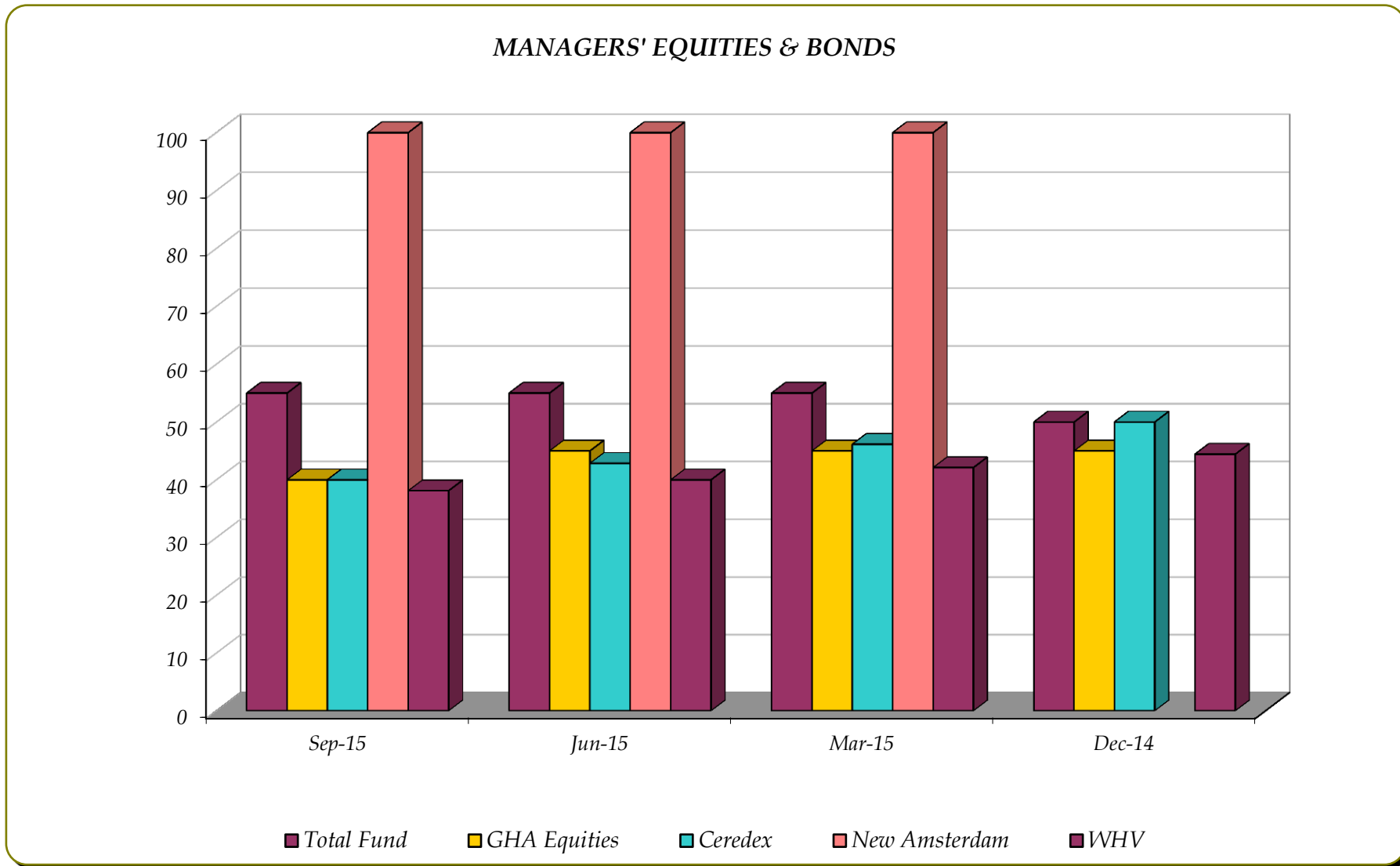
Sunrise Police
Alpha: Trailing 5-Year Reward

September 30, 2015



Sunrise Police
Batting Average: 5-Years Trailing (or Inception if Less)

September 30, 2015



Sunrise Police
Alpha & Beta: 5-Years Trailing (or Inception if Less)

September 30, 2015

		BETA							
	Current Policy	<u>Sep-15</u>	<u>Jun-15</u>	<u>Mar-15</u>	<u>Dec-14</u>	<u>Sep-14</u>	<u>Jun-14</u>	<u>Mar-14</u>	<u>Dec-13</u>
15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE									
<i>Total Fund</i>		1.04	1.02	1.02	1.01	1.00	0.99	0.97	0.92
<i>Managers, Total Fund</i>									
GHA	44% R1000G, 56%BCIGC	1.06	1.08	1.07	1.08	1.07	1.08	1.06	1.05
<i>Managers, Equities</i>									
GHA	R1000G	1.02	1.02	1.02	1.01	1.01	1.01	1.00	0.97
Ceredex	R1000V	0.99	1.00	1.00	0.98	0.98	0.97	0.97	0.98
New Amsterdam	R2000V								
Mutual of America	S&P400	1.00	1.00	0.99	0.99	0.99	0.98	0.98	0.97
WHV	EAFE	1.00	1.04	1.02	1.02	1.02	1.02	1.02	1.01
<i>Managers, Fixed Income</i>									
GHA	BCIGC	1.00	0.99	0.95	0.91	0.87	0.93	0.94	0.94
GHA A+	BCAB(A+)	0.97	0.96	0.90	0.81	0.79	0.82	0.82	0.79
		ALPHA							
15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE									
<i>Total Fund</i>		-0.38%	-0.43%	-0.40%	-0.60%	-0.49%	-0.65%	-0.59%	0.64%
<i>Managers, Total Fund</i>									
GHA	44% R1000G, 56%BCIGC	-1.05%	-1.33%	-1.06%	-1.18%	-1.12%	-1.40%	-1.34%	-0.75%
<i>Managers, Equities</i>									
GHA	R1000G	-2.32%	-1.88%	-1.76%	-1.84%	-1.95%	-2.49%	-2.45%	-0.75%
Ceredex	R1000V	-0.60%	-0.68%	-0.70%	0.05%	0.08%	0.52%	0.26%	0.86%
New Amsterdam	R2000V								
Mutual of America	S&P400	-0.09%	-0.10%	0.03%	0.01%	-0.03%	-0.19%	-0.20%	-0.08%
WHV	EAFE	-3.64%	-3.95%	-3.67%	-2.43%	-0.90%	-0.59%	-1.74%	-2.23%
<i>Managers, Fixed Income</i>									
GHA	BCIGC	1.57%	1.53%	1.61%	1.85%	2.04%	2.28%	2.51%	2.33%
GHA A+	BCAB(A+)	1.64%	1.80%	2.24%	2.64%	2.75%	3.12%	3.48%	3.46%

Sunrise Police
Batting Average & R-Squared: 5-Years Trailing (or Inception if Less)

September 30, 2015

BATTING AVERAGE

	<i>Current Policy</i>	<i>Sep-15</i>	<i>Jun-15</i>	<i>Mar-15</i>	<i>Dec-14</i>	<i>Sep-14</i>	<i>Jun-14</i>	<i>Mar-14</i>	<i>Dec-13</i>
	15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE								
<i>Total Fund</i>		55.00	55.00	55.00	50.00	50.00	45.00	40.00	45.00
<i>Managers, Total Fund</i>									
GHA	44% R1000G, 56%BCIGC	30.00	35.00	40.00	40.00	40.00	40.00	40.00	45.00
<i>Managers, Equities</i>									
GHA	R1000G	40.00	45.00	45.00	45.00	45.00	40.00	40.00	45.00
Ceredex	R1000V	40.00	42.86	46.15	50.00	54.55	60.00	55.56	62.50
New Amsterdam	R2000V	100.00	100.00	100.00					
Mutual of America	S&P400	20.00	20.00	25.00	25.00	20.00	20.00	20.00	20.00
WHV	EAFE	38.10	40.00	42.11	44.44	47.06	50.00	46.67	42.86
<i>Managers, Fixed Income</i>									
GHA	BCIGC	80.00	80.00	80.00	80.00	80.00	80.00	80.00	75.00
GHA A+	BCAB(A+)	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00

R-SQUARED

	15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE								
<i>Total Fund</i>		0.98	0.98	0.98	0.98	0.98	0.98	0.97	0.97
<i>Managers, Total Fund</i>									
GHA	44% R1000G, 56%BCIGC	0.92	0.93	0.94	0.94	0.94	0.95	0.95	0.95
<i>Managers, Equities</i>									
GHA	R1000G	0.96	0.96	0.97	0.97	0.97	0.97	0.97	0.97
Ceredex	R1000V	0.95	0.94	0.95	0.94	0.94	0.94	0.94	0.93
New Amsterdam	R2000V								
Mutual of America	S&P400	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
WHV	EAFE	0.75	0.76	0.77	0.77	0.79	0.78	0.79	0.79
<i>Managers, Fixed Income</i>									
GHA	BCIGC	0.58	0.59	0.57	0.52	0.52	0.53	0.53	0.53
GHA A+	BCAB(A+)	0.60	0.59	0.57	0.50	0.52	0.52	0.50	0.48

Performance of Other Managers

September 30, 2015

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Growth Plus - Gross Size</i>	-4.66	1.65	1.65	11.98	12.73	7.56
<i>Highland Capital Management, Inc - Core Value - Gross Size</i>	-7.03	0.24	0.24	13.67	11.48	6.39
<i>Logan Capital Management - Large Core 60/40 - Gross Size</i>	-6.55	2.70	2.70	12.10	13.62	9.08
<i>Rhumblin Advisers Corporation - Russell 1000 Index Fund - Gross Size</i>	-6.80	-0.61	-0.61	12.62	13.00	6.87
<i>Valley Forge Asset Management - Large Cap Core - Gross Size</i>	-7.06	-6.32	-6.32	5.33	8.06	5.59
Russell 1000	-6.83	-0.61	-0.61	12.66	13.42	6.95
S&P 500	-6.44	-0.61	-0.61	12.40	13.34	6.80
GROWTH EQUITY						
<i>Garcia Hamilton & Associates - Quality Growth - Gross Size</i>	-7.07	1.58	1.58	10.25	11.92	6.79
<i>Logan Capital Management - Large Cap Growth - Gross Size</i>	-5.22	6.69	6.69	15.25	12.99	7.82
<i>Montag & Caldwell, Inc. - Large Cap Growth - Gross Size</i>	-4.43	4.15	4.15	11.06	12.52	7.91
<i>Polen Capital Management - Large Cap Growth - Gross Size</i>	0.97	18.10	18.10	15.50	16.24	11.08
<i>Rhumblin Advisers Corporation - Russell 1000 Growth Index Fund - Gross Size</i>	-5.27	3.18	3.18	13.62	14.46	8.09
<i>Sawgrass Asset Management, LLC - Large Cap Growth Equity - Gross Size</i>	-4.20	2.32	2.32	13.61	14.87	7.88
<i>Silvant Capital - Select LCG Stock - Gross Size</i>	-6.57	4.49	4.49	11.29	11.60	7.47
Russell 1000 Growth	-5.29	3.17	3.17	13.61	14.47	8.09
S&P 500/Citigroup Growth	-4.83	2.78	2.78	13.49	14.72	8.10
<i>GHA Large Growth</i>	-7.45	1.53	1.53	10.35	12.12	7.24
<i>Ceredex Large Value</i>	-8.54	-5.90	-5.90	11.35	n/a	n/a
<i>Mutual of America Mid Cap</i>	-8.52	1.34	1.34	12.95	12.82	n/a
<i>New Amsterdam SMID</i>	-9.48	n/a	n/a	n/a	n/a	n/a
<i>WHV International</i>	-11.14	-22.64	-22.64	-1.87	-0.16	n/a
<i>Vanguard(VTMGX)</i>	-9.94	-7.91	-7.91	n/a	n/a	n/a

Performance of Other Managers

September 30, 2015

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
VALUE EQUITY						
<i>Ceredex Value Ad Large Cap Value</i>	-8.52	-5.49	-5.49	11.99	12.30	8.01
<i>Highland Capital Management, Inc - Core Value - Gross Size</i>	-7.03	0.24	0.24	13.67	11.48	6.39
<i>Rhumblin Advisers Corporation - Russell 1000 Value Index Fund - Gross Size</i>	-8.36	-4.42	-4.42	11.55	12.26	5.78
<i>The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management</i>	-8.88	-2.56	-2.56	14.53	13.08	7.58
<i>RBC Global Asset Management, Inc. - Large Cap Value - Gross Size</i>	-8.18	-1.76	-1.76	11.84	12.73	6.37
<i>RNC Genter Capital - Dividend Income Equity - Gross Size</i>	-6.58	-6.76	-6.76	8.23	10.48	6.99
Russell 1000 Value	-8.39	-4.42	-4.42	11.59	12.29	5.71
S&P 500/Citigroup Value	-8.25	-4.30	-4.30	11.25	11.88	5.38
MID-CAP EQUITY						
<i>Chicago Equity Partners, LLC - Mid Cap Core Equity - Gross Size</i>	-6.20	2.09	2.09	14.49	14.82	7.66
<i>Robeco Investment Management, Inc. - BPAM Mid Cap Value Equity - Gross Size</i>	-5.28	5.92	5.92	18.16	17.15	11.72
Russell Midcap	-8.01	-0.25	-0.25	13.91	13.40	7.87
S&P Midcap 400	-8.50	1.40	1.40	13.12	12.93	8.25
SMID-CAP EQUITY						
<i>Eagle Asset Management - SMID Core - Institutional - Gross Size</i>	-9.65	2.02	2.02	12.79	12.63	8.71
<i>Earnest Partners - SMID Core - Gross Size</i>	-10.50	-2.03	-2.03	12.72	12.79	8.69
<i>Kayne AndersonRudnick - SMID Core - Gross Size</i>	-6.82	8.23	8.23	13.80	14.08	8.47
Russell 2500	-10.30	0.38	0.38	12.39	12.69	7.40
<i>GHA Large Growth</i>	-7.45	1.53	1.53	10.35	12.12	7.24
<i>Ceredex Large Value</i>	-8.54	-5.90	-5.90	11.35	n/a	n/a
<i>Mutual of America Mid Cap</i>	-8.52	1.34	1.34	12.95	12.82	n/a
<i>New Amsterdam SMID</i>	-9.48	n/a	n/a	n/a	n/a	n/a
<i>WHV International</i>	-11.14	-22.64	-22.64	-1.87	-0.16	n/a
<i>Vanguard(VTMGX)</i>	-9.94	-7.91	-7.91	n/a	n/a	n/a

<i>Performance of Other Managers</i>						
<i>September 30, 2015</i>						
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>	<i>10Yr</i>
ALL CAP EQUITY						
<i>HGK Asset Management - All Cap - Gross Size</i>	-12.31	-10.99	-10.99	9.41	10.52	6.24
<i>Highland Capital Management, Inc - Multi-Cap Eq. - Gross Size</i>	-7.30	-2.29	-2.29	9.26	8.05	8.76
<i>Oak Ridge Investments, LLC - All-Cap - Gross Size</i>	-5.78	5.99	5.99	14.92	14.41	7.70
Russell 3000	-7.25	-0.49	-0.49	12.53	13.28	6.92
Dow Jones Wilshire 5000 (Full Cap)	-6.91	-0.37	-0.37	12.44	13.19	6.98
SMALL CAP EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Small Cap - Gross Size</i>	-7.30	10.67	10.67	14.84	16.02	11.31
<i>Ceredex - Value Ad Small Cap Value - Gross Size</i>	-7.87	5.56	5.56	12.77	11.78	9.36
<i>Kayne Anderson Rudnick Invst. - Small Cap - Gross Size</i>	-10.52	1.61	1.61	9.74	13.29	8.63
<i>Sawgrass Asset Management, LLC - Small Cap Growth Equity - Gross Size</i>	-4.94	11.46	11.46	17.59	16.99	5.64
<i>Siloant Capital - Small Cap Growth - Gross Size</i>	-10.47	4.41	4.41	11.12	13.43	6.70
Russell 2000	-11.92	1.25	1.25	11.02	11.73	6.55
S&P SmallCap 600	-9.27	3.81	3.81	13.02	14.04	7.65
REAL ESTATE (6/30/2015)						
<i>American Realty Advisors - Core Equity Real Estate-Sep. Accts. - Gross Size</i>	3.74	10.30	13.99	12.62	13.53	6.21
<i>JPMorgan Asset Management - Strategic Property Fund - Gross Size</i>	3.70	10.76	13.37	13.89	14.49	7.70
<i>Principal Global - Real Estate Core - Gross Size</i>	3.49	11.63	15.11	13.78	15.36	6.63
Dow Jones Wilshire REIT Index	-9.94	8.53	5.20	9.01	14.73	6.93
NCREIF Property Index	3.14	10.07	12.96	11.63	12.71	8.16
INTERNATIONAL EQUITY						
<i>Harding Loevner - International Equity - Gross Size</i>	-12.48	-8.45	-8.45	4.35	4.81	6.19
<i>Harding Loevner - Emerging Mkts. Equity - Gross Size</i>	-15.89	-16.94	-16.94	-1.12	0.21	6.25
<i>Highland Capital Management, Inc - International ADR Equity - Gross Size</i>	-11.49	-10.79	-10.79	4.09	4.14	3.53
<i>Logan Capital Management - International Dividend ADR Equity - Gross Size</i>	-6.28	-9.15	-9.15	6.27	6.57	
<i>The Boston Company Asset Mgmt., LLC - International Core Equity Management</i>	-8.53	-7.28	-7.28	8.77	7.32	3.56
<i>Thornburg Investment Mgmt. - International Equity - Gross Size</i>	-8.28	2.17	2.17	6.74	5.04	6.27
MSCI EAFE	-10.19	-8.27	-8.27	6.08	4.44	3.44
MSCI EMERGING MARKETS	-17.78	-18.98	-18.98	-4.93	-3.25	4.60
<i>GHA Large Growth</i>	-7.45	1.53	1.53	10.35	12.12	7.24
<i>Ceredex Large Value</i>	-8.54	-5.90	-5.90	11.35	n/a	n/a
<i>Mutual of America Mid Cap</i>	-8.52	1.34	1.34	12.95	12.82	n/a
<i>New Amsterdam SMID</i>	-9.48	n/a	n/a	n/a	n/a	n/a
<i>WHV International</i>	-11.14	-22.64	-22.64	-1.87	-0.16	n/a
<i>Vanguard(VTMGX)</i>	-9.94	-7.91	-7.91	n/a	n/a	n/a

Performance of Other Managers

September 30, 2015

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE FIXED INCOME						
<i>Eagle Asset Management - Core Fixed Institutional - Gross Size</i>	1.60	3.76	3.76	1.50	3.09	4.86
<i>Garcia Hamilton & Associates - Fixed Aggregate - Gross Size</i>	1.85	3.63	3.63	3.39	4.82	6.40
<i>Highland Capital Management, Inc - Core Fixed Income - Gross Size</i>	1.13	2.83	2.83	2.56	3.40	
<i>Montage & Caldwell Inc. - Core Fixed Income - Gross Size</i>	1.03	3.10	3.10	1.58	2.61	4.66
<i>Sawgrass Asset Management, LLC - Core Fixed Income - Gross Size</i>	0.81	2.15	2.15	1.62	3.12	4.97
<i>RBC Global Asset Management, Inc. - Broad Market Core - Gross Size</i>	1.58	3.78	3.78	2.23	3.56	4.57
Barclays Aggregate Bond	1.23	2.94	2.94	1.71	3.10	4.64
Barclays Gov/Credit Bond	1.20	2.73	2.73	1.59	3.09	4.61
Barclays High Yield US Corporate Bond	-4.86	-3.43	-3.43	3.51	6.15	7.26
INTERMEDIATE FIXED INCOME						
<i>Eagle Asset Management - Institutional Conservative - Gross Size</i>	1.25	3.33	3.33	1.43	2.58	4.63
<i>Garcia Hamilton & Associates - Intermediate Fixed Income - Gross Size</i>	1.63	3.58	3.58	3.02	4.13	5.76
<i>RBC Global Asset Management, Inc. - Intermediate Core - Gross Size</i>	1.18	3.03	3.03	1.81	2.83	3.90
<i>Sit Investment Associates, Inc. - Intermediate Govt/Corp - Gross Size</i>	1.17	4.16	4.16	2.74	4.02	5.44
Barclays Intermediate Aggregate	1.08	2.95	2.95	1.64	2.69	4.37
Barclays Gov/Credit-Intermediate	0.95	2.67	2.67	1.45	2.42	4.17
INTERNATIONAL FIXED INCOME						
<i>Brandywine Global - International Fixed Invst. Grade - Gross Size</i>	-3.82	-8.86	-8.86	-1.29	1.76	4.43
<i>PIMCO - Non US Fixed Income Unhedged - Gross Size</i>	-1.63	-8.32	-8.32	-3.99	0.81	4.81
<i>Wells Capital Mgmt. - Global Fixed Income Ex-US - Gross Size</i>	0.25	-7.80	-7.80	-2.83	0.05	4.31
Citigroup World Government Ex-US	1.71	-7.01	-7.01	-4.59	-1.32	2.92
<i>GHA Fixed Income</i>	1.62	3.45	3.45	2.71	4.01	5.63
<i>GHA A+ Fixed Income</i>	1.81	3.27	3.27	2.79	4.47	n/a